

Analysis of State's Monetary Proposal
Wages and Health Benefits

| | | Range 8 | | Average | |
|---|--|------------------|--------|------------------|--------|
| Year One | | | | | |
| Salary | | \$24,000 | | \$40,000 | |
| Wages--3% | | \$720 | | \$1,200 | |
| Health Increase--\$17 per month | | \$204 | | \$204 | |
| Subtotal | | \$924 | | \$1,404 | |
| Actual Health Increase--\$100/month | | \$1,200 | | \$1,200 | |
| Nominal Incr(Decr) in Wages (Actual Paycheck) | | (\$276) | -1.12% | \$204 | 0.50% |
| CPI Adjustment (2006 CPI Rate 3.2%) | | (\$791) | | (\$1,318) | |
| Constant Incr/(Decr) in Wages per SOA Proposal (After CPI Adjustment) | | (\$1,067) | -4.32% | (\$1,114) | -2.70% |
| | | | | | |
| Year Two | | | | | |
| Salary | | \$24,720 | | \$41,200 | |
| Wages--1.5% | | \$371 | | \$618 | |
| Health Increase (Unknown--used year 1) | | \$204 | | \$204 | |
| Subtotal | | \$575 | | \$822 | |
| Actual Health Increase--\$125/month | | \$1,500 | | \$1,500 | |
| Nominal Incr(Decr) in Wages (Actual Paycheck) | | (\$925) | -3.69% | (\$678) | -1.62% |
| CPI Adjustment (2006 CPI Rate 3.2%) | | (\$803) | | (\$1,338) | |
| Constant Incr/(Decr) in Wages per SOA Proposal (After CPI Adjustment) | | (\$1,728) | -6.89% | (\$2,016) | -4.82% |
| | | | | | |
| Year Three | | | | | |
| Salary | | \$25,091 | | \$41,818 | |
| Wages--1.5% | | \$376 | | \$627 | |
| Health Increase (Unknown--used year 1) | | \$204 | | \$204 | |
| Subtotal | | \$580 | | \$831 | |
| Actual Health Increase--\$150/month | | \$1,800 | | \$1,800 | |
| Nominal Incr(Decr) in Wages (Actual Paycheck) | | (\$1,220) | -4.79% | (\$969) | -2.28% |
| CPI Adjustment (2006 CPI Rate 3.2%) | | (\$815) | | (\$1,358) | |
| Constant Incr/(Decr) in Wages per SOA Proposal (After CPI Adjustment) | | (\$2,035) | -7.99% | (\$2,327) | -5.48% |